

Powys County Council

Capital Budget Virement Application Form

To	Deputy Head of Financial Services	
From	Simon Kendrick	Project Manager
	Shaun James/Neil Clutton	Budget Holder
	Property, Planning & Public Protection - Gwilym Davies Highways Transport & Recycling - Matt Perry	Service, Head of Service
Date	02/11/2022	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

The scheme consists of the resurfacing of Penybont Highways Depot due to its current poor condition which is causing health and safety issues. The depot is proposed to be retained for the longer term and it is essential these works are carried out.

It is proposed that the work is carried out in two phases with the first phase being carried out in the 22/23 financial year and the second phase in 23/24.

There is some surplus budget in the Llandrindod Wells Lake scheme, which was a risk amount, for at the time of requesting budget the works required had not been established or agreed with the regulators regarding their 'notice'. Subsequently, designs have been accepted by regulators and tenders received significantly less than original estimated. The works have now been completed.

It is proposed the surplus Lake scheme budget is vired to Phase 1 of the Penybont depot scheme with Phase 2 funded from the small scheme capital budget in 23/24.

Budget Increases

Scheme Name	Penybont Depot Resurfacing – Phase 1
Job Code	953005 tbc

	Total Cost £	Prior Years £	2022-23 £	2023-24 £	2024-25 £	Future Years £
Existing Budget	-		-			
Revised Budget	50,000		50,000			
Increase Required	50,000		50,000			

Financing

Scheme Name	Llandrindod Lake Works
Job Code	920004 CC000015

Existing Budget	101,420		101,420			
Revised Budget	51,420		51,420			
Decrease Required	50,000		50,000			

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

Any future maintenance would be funded from current budgets. There are no other financial implications.

Approvals**Signatures**

Required in all cases	Head of Service		Date	12 th December 22
Please print the name of the above		Gwilym Davies		
Required in all cases	Head of Service		Date	26 th Nov 22
Please print the name of the above		Matt Perry		
Required in all cases	Section 151 Officer		Date	30 th January 23
Please print the name of the above		Jane Thomas		
£25,001 to £100,000	Portfolio Cabinet Member		Date	
Please print the name of the above		Councillor Jake Berriman		
£25,001 to £100,000	Portfolio Cabinet Member		Date	
Please print the name of the above		Councillor Jackie Charlton		